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Message Text

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43
ACTION TRSE-00

INFO OCT-01 AF-08 EUR-12 EA-09 ISO-00 SP-02 USIA-15 AID-05

EB-07 NSC-05 CIEP-02 SS-15 STR-04 OMB-01 CEA-01

CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06

LAB-04 SIL-01 OIC-02 IO-13 /125 W
---------- 072223
R 101402Z AUG 76
FM AMEMBASSY STOCKHOLM
TO SECSTATE WASHDC 8331
INFO AMEMBASSY ATHENS
AMEMBASSY BERN
AMEMBASSY BRUSSELS
AMEMBASSY CANBERRA
AMEMBASSY COPENHAGEN
AMEMBASSY DUBLIN
AMEMBASSY THE HAGUE
AMEMBASSY HELSINKI
AMEMBASSY LISBON
AMEMBASSY LUXEMBOURG
AMEMBASSY MADRID
AMEMBASSY OSLO
AMEMBASSY OTTAWA
AMEMBASSY PRETORIA
AMEMBASSY REYKJAVIK
AMEMBASSY VIENNA
AMEMBASSY WELLINGTON

UNCLAS STOCKHOLM 4272

E.O. 11652: N/A
TAGS: EFIN, SW
SUBJECT: WORLD BANK/IMF ANNUAL MEETING

REF: STATE 190596

1. SWEDISH DELEGATION TO WORLD BANK MEETING WILL INCLUDE
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MINISTER OF FINANCE GUNNAR STRANG AND MINISTER WITHOUT
PORTFOLIO KJELL-OLOF FELDT AND TO THE IMF MEETING, KRISTER

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WICKMAN AND HANS LUNDSTROM, DIRECTOR AND ALTERNATE DIRECTOR
OF THE SWEDISH RIKSBANK. DELEGATION WILL ALSO INCLUDE PIERRE
VINDE, UNDERSECRETARY IN FINANCE MINISTRY, LENNART
KLACKENBERG, UNDERSECRETARY IN THE MINISTRY OF FOREIGN
AFFAIRS/AID, ROLF ANDREEN, SECTION CHIEF IN MFA/AID,
AND FOUR OR FIVE OTHERS.

2. ACCORDING TO ANDREEN, SWEDEN'S MAIN PREOCCUPATIONS
IN PLENARY SESSIONS, AS WELL AS IN ANY TALKS WITH THE
US DELEGATION, WILL BE FAMILIAR ONES. THE SWEDISH DELE-
GATION WILL BE PUSHING HARD FOR THE FIFTH REPLENISHMENT
OF IDA, FOR INCREASED WORLD BANK LENDING TO THE POOREST
COUNTRIES, AND FOR AN INCREASE IN THE INFLUENCE OF THE
LDCS IN THE ACTIVITIES OF THE BANK AND FUND. SWEDEN
WILL ALSO SUPPORT THE AGENDA ITEM CONCERNING AN INCREASE
IN THE CAPITALIZATION OF THE IBRD.

3. ANDREEN NOTED THE SWEDISH GOVERNMENT'S INTEREST IN
BRINGING ABOUT A "BETTER" DISTRIBUTION OF INCOME THROUGH
AID FLOWS AND THROUGH INTERNAL POLICIES WITHIN THE
DEVELOPING COUNTRIES. HE INFERRED THAT SWEDISH REACTION
TO DEVELOPMENT SUBJECTS CONTAINED A LARGE ELEMENT OF
THIS "REDISTRIBUTION" QUESTION.

4. REFERRING TO THE IDA REPLENISHMENT, ANDREEN SAID
THE SWEDISH PARLIAMENT TENDED TO BE COOPERATIVE AND TO
ACT TO FULLY SUPPORT ASSISTANCE REQUESTS FROM THE
MINISTRIES OF FINANCE AND FOREIGN AFFAIRS. CRITICISM
BY SWEDISH PARLIAMENTARIANS HAS BEEN SUBSTANTIAL IN
THE PAST OF WORLD BANK LENDING POLICIES IN CERTAIN
INSTANCES HOWEVER. ANDREEN MENTIONED IN PARTICULAR
WORLD BANK LOANS TO THE PRESENT CHILEAN GOVERNMENT AND
EXCESSIVELY LARGE LOANS TO BRAZIL AND INDONESIA.

5. IN RESPONSE TO A QUESTION, ANDREEN SAID THAT ONE
OF THE NORDIC GOVERNMENTS NORMALLY MAKES A STATEMENT
ON BEHALF OF ALL OF THEM, BUT HE DID NOT KNOW HOW THIS
RESPONSIBILITY WOULD BE SHARED THIS YEAR. THE NORDIC
GOVERNMENTS MEET ON AID MATTERS TWO OR THREE TIMES A
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YEAR, INCLUDING A MEETING IN SEPTEMBER; PRESUMABLY THE
LATTER MEETING WLL DECIDE ON SPOKESMEN AT THE MANILA
MEETING.

6. ANDREEN REFERRED TO THE MEETING IN TOKYO ON IDA
REPLENISHMENT WHICH FOLLOWS THE MANILA CONFERENCE. HE
SAID IT WAS HIS IMPRESSION THAT US DELEGATION WOULD
SEIZE ON THE FORTHCOMING US ELECTIONS AS A REASON FOR
DELAYING US ACTION ON THE IDA REPLENISHMENT AND EXPRESSED
HIS CONCERN OVER THE NEED FOR PROMPT ACTION BY IDA

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DONORS IF THE FIFTH REPLENISHMENT IS TO BE ACHIEVED BY JULY 1977.

7. ANDREEN ASKED IF THERE WERE ANY ISSUES THE US DELEGATION MIGHT WISH TO RAISE WITH THE SWEDISH REPRESENTATIVES, TO WHICH THE EMBASSY OFFICER REPLIED THERE WERE NONE AT THIS TIME. ANDREEN HAS BEEN CONCERNED WITH WORLD BANK QUESTIONS WITHIN THE MINISTRY OF FOREIGN AFFAIRS FOR SEVERAL YEARS. FOLLOWING THE MANILA AND TOKYO MEETINGS HE WILL BE JOINING THE SWEDISH DELEGATION TO THE OECD IN PARIS. IF THERE ARE QUESTIONS WHICH THE EMBASSY SHOULD RAISE WITH THE MINISTRY OF WORLD BANK MATTERS IT WOULD BE HELPFUL TO DO SO BEFORE ANDREEN IS REASSIGNED.
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